

MINUTES
MALIBU ADMINISTRATION & FINANCE SUBCOMMITTEE
SPECIAL MEETING
MAY 23, 2016
ZUMA ROOM
4:00 P.M.

CALL TO ORDER

Mayor Pro Tem La Monte called the meeting to order at 4:02 p.m.

ROLL CALL

The following persons were recorded in attendance:

PRESENT: Mayor Pro Tem Lou La Monte and Councilmember Joan House

ALSO PRESENT: City Manager Reva Feldman and Finance Manager Ruth Piyaman

APPROVAL OF AGENDA

MOTION Mayor Pro Tem La Monte moved and Councilmember House seconded a motion to approve the agenda. The motion carried unanimously.

REPORT ON POSTING OF AGENDA

City Manager Feldman reported that the agenda for the meeting was properly posted on May 19, 2016.

DISCUSSION ITEMS

1. Approval of Minutes – May 3, 2016
Recommended Action: Approve the minutes of the Administration and Finance Subcommittee Special meeting of May 3, 2016.

MOTION Mayor Pro Tem La Monte moved and Councilmember House seconded a motion to approve the minutes of the Administration and Finance Subcommittee Special meeting of May 3, 2016. The motion carried unanimously.

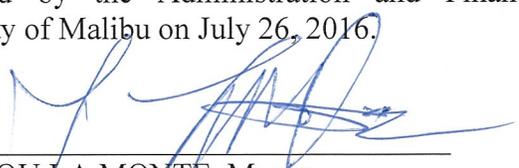
2. Proposed Budget for Fiscal Year 2016-2017
Recommended Action: Provide a recommendation to the City Council concerning adoption of the budget for Fiscal Year 2016-2017.

MOTION Mayor Pro Tem La Monte moved and Councilmember House seconded a motion to recommend that the City Council adopt the budget for Fiscal Year 2016-2017 with Designated Reserve for the Landon Center changed to Designated Reserve for Bluffs Park. The motion carried unanimously.

ADJOURNMENT

MOTION At 5:10 p.m., Mayor Pro Tem La Monte moved and Councilmember House seconded a motion to adjourn the meeting. The motion carried unanimously.

Approved and adopted by the Administration and Finance Subcommittee of the City of Malibu on July 26, 2016.



LOU LA MONTE, Mayor

ATTEST:



MARY LINDEN, Executive Assistant